

24/1, SEVASTOPOLSKY PROSPECT
MOSCOW, RUSSIA, 117209
+7 499 744 66 56
WWW.MCCLINICS.COM



MOTHER & CHILD
GROUP OF COMPANIES



ACQUISITION OF ARTMedGroup (Krasnoyarsk, Russia)

07 December, 2015



IMPORTANT NOTICE

The information, statements and opinions contained in this presentation do not constitute a public offer under any applicable legislation or an offer to sell or solicitation of any offer to buy any securities or financial instruments or any advice or recommendation with respect to such securities or other financial instruments.

FORWARD-LOOKING STATEMENTS

This presentation contains forward looking statements, which are based on the Company's current expectations and assumptions and may involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The forward looking statements contained in this presentation are based on past trends or activities and should not be taken as a representation that such trends or activities will continue in the future. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a number of variables which could cause actual results or trends to differ materially, including, but not limited to: conditions in the market, market position of the Company, earnings, financial position, cash flows, return on capital and operating margins, anticipated investments and economic conditions; the Company's ability to obtain capital/additional finance; a reduction in demand by customers; an increase in competition; an unexpected decline in revenue or profitability; legislative, fiscal and regulatory developments, including, but not limited to, changes in environmental and health and safety regulations; exchange rate fluctuations; retention of senior management; the maintenance of labour relations; fluctuations in the cost of input costs; and operating and financial restrictions as a result of financing arrangements.

No statement in this presentation is intended to constitute a profit forecast, nor should any statements be interpreted to mean that earnings or earnings per share will necessarily be greater or lesser than those for the relevant preceding financial periods for the Company. Each forward looking statement relates only as of the date of the particular statement. Except as required by the Listing Rules, the Disclosure and Transparency Rules, the Prospectus Rules, the London Stock Exchange or otherwise by law, the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

MDMG'S STRATEGY IN ACTION: ARTMedGroup (Krasnoyarsk, Russia)

- The first clinics of the ARTMedGroup (AMG) was opened in 1996. Company successfully operates on the market for 19 years and is included in TOP-5 list of Russian private players on IVF market and #1 private player in Siberia
- AMG is operating on 3,415 sq m of facilities located in the center of each city of its presence. 84% of premises are leased
- Group's focus is IVF and obstetrics and gynecology which is an absolute match with MDMG's profile. AMG is considered to be an ideal fit for MDMG's expanding network across Russia
- AMG is present in most of the key cities of Siberian Federal district which is one of the wealthiest federal districts of Russia
- Total population of cities of Group's presence is ca 4.4 mln people while total population of Siberian Federal district is ca 19.3 mln people
- Company's revenue accounted for RUB 395 mln for FY 2014; RUB 322 mln for 9m 2015
- In 2014 AMG made 2,145 cycles of IVF; in 9m 2015 1,594 cycles were performed

New regions of MDMG presence and new asset in Novosibirsk



Key terms of the transaction

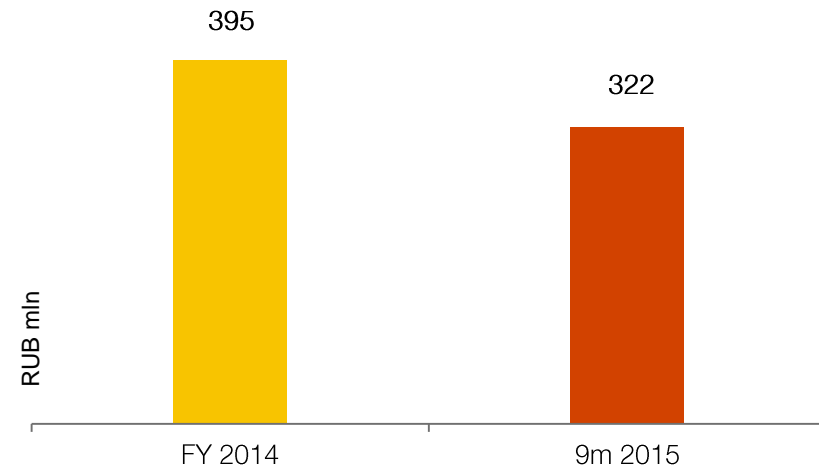
Object	100% of ArtMedGroup
Enterprise value	RUB 500 mln: RUB <u>485 mln</u> will be paid in 2016; RUB <u>15 mln</u> of net debt
Closing	The transaction is expected to be completed in January, 2016 after regulatory approvals
Funds	100% own funds

ATTRACTIVE ACQUISITION OF HEALTHY BUSINESS

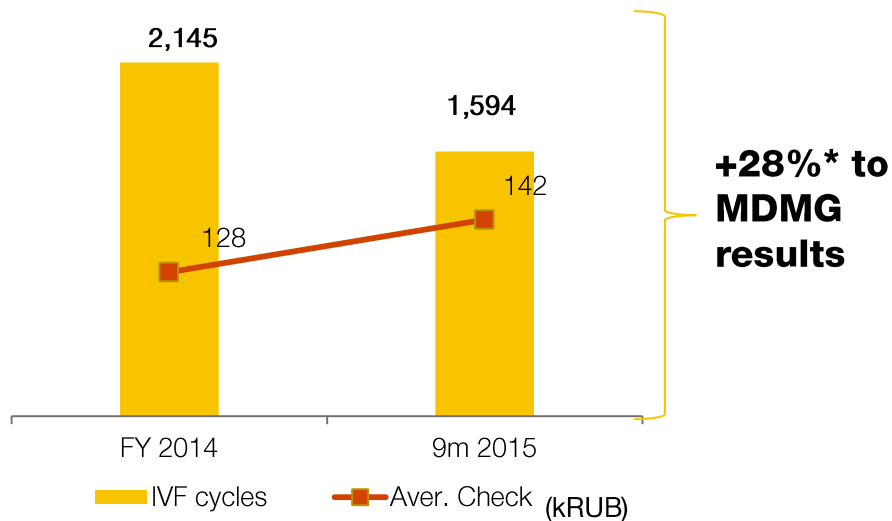
AMG clinic in Novosibirsk



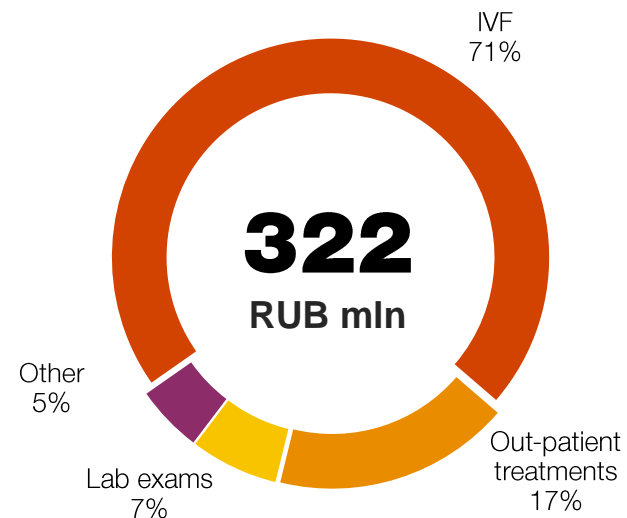
Revenue of AMG



IVF cycles



AMG revenue structure, 9m 2015



* - based on FY 2014 MDMG IFRS results
Source: AMG's unaudited management accounts for 2014- 2015

ATTRACTIVE NEW REGION FOR MDMG PRESENCE

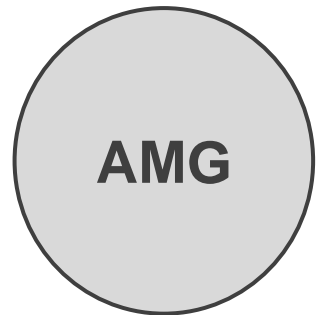


Group's presence in one of the key Federal districts of Russia



AMG presence	Population	% of urban population	Number of deliveries in the region, per year	Birth rate in the region, per thousand population
Krasnoyarsk (region)	1,052,218 (2,852,810)	76%	41,218	14.4
Novosibirsk (region)	1,567,087 (2,731,176)	78%	38,387	14
Omsk (region)	1,173,854 (1,978,200)	72%	29,761	15
Barnaul (region)	635,530 (2,390,638)	56%	31,556	13.2
Siberian Federal District	19,312,169	73%	283,886	14.7

ARTMEDGROUP CLINICS – INVESTMENT HIGHLIGHTS



Expansion to new attractive regions

Support

- Presence in most of the key cities of Siberia: Krasnoyarsk, Omsk, Novosibirsk, Barnaul with total population of 4.4 mln people and high regional GRP per capita
- Regions of AMG presence are one of the most densely populated in Siberia
- Birth rates higher than average indicators across Russia

MDMG benefit

- New attractive region for Company's presence

Focus on IVF and gynaecology

- AMG is in TOP-5 of Russian private players on IVF market and #1 private player in Siberia
- OBGYN and IVF make a big contribution (78%) to AMG's revenue
- Consolidation of AMG operational results will add to Group numbers +28% of IVF cycles based on FY 2014 results

- MDMG strengthens its position on the core market

19 years of successful operations

- AMG works with doctors who are recognised as regional leaders in IVF, OBGYN and ultrasound diagnostics
- ARTMedGroup's doctors implement advanced medical technologies and use modern equipment
- Company has highly competent physicians and strong management team who will remain with the business after acquisition

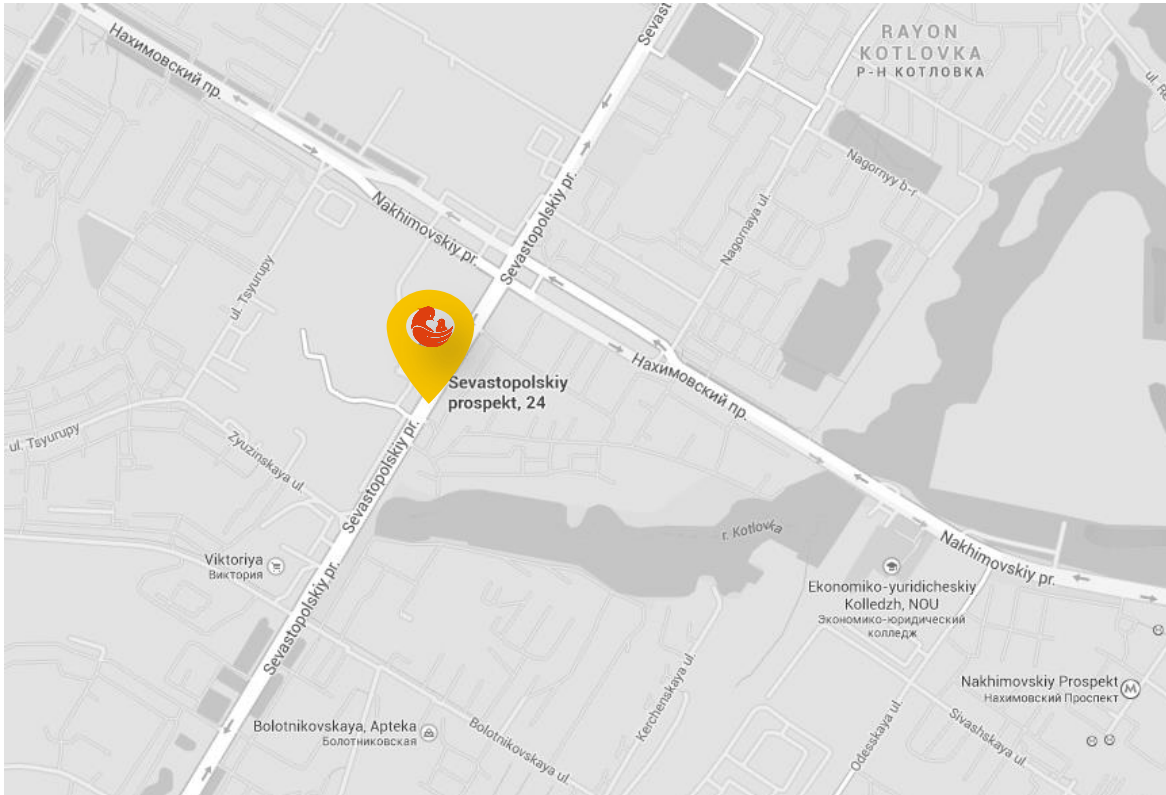
- MDMG aims to work with the leaders of medical business

CONTACTS



24/1, SEVASTOPOLSKY PROSPECT
MOSCOW, RUSSIA, 117209

WWW.MCCLINICS.COM



Elena Romanova

Head of Investor Relations

+7 495 331 41 20

e.romanova@mcclinics.ru

Sofia Denisova

IR Manager

+7 495 331 43 57

s.denisova@mcclinics.ru